

GHELAMCO

INTERNATIONAL REAL ESTATE INVESTOR & DEVELOPER

04 June 2021

Press Release – Successful green bond issue for Ghelamco Invest NV

Ghelamco Invest NV announces that it successfully closed its green bond issue for an aggregate nominal amount of **EUR 50.1 million, 2.5 times above the target amount of EUR 20 million**. The green bonds of **4 years** starting 14 June 2021 and maturing on 14 June 2025, will be issued at par and will bear an annual rate of **5.00 per cent**. The private green bond issue was successfully subscribed mainly by qualified and institutional investors in Belgium, France, Luxembourg and Germany.

This new issue will be **listed** on the regulated market of the **Luxembourg Stock Exchange** and on the Luxembourg Green Exchange platform as from 14 June 2021.

The proceeds will be used for the refinancing of the upcoming EUR 70.9 million redemption as well as for general corporate purposes (investment in Eligible Green projects in conformity with the Ghelamco Green Finance Framework). It will further strengthen the financing structure of Ghelamco Invest NV. Ghelamco Invest NV, through this issuance, will be able to finance its upcoming green projects within the existing portfolio amongst others The Wings project in Diegem, the Arc project in London, the rejuvenation of the Antwerp West project with a main focus on **BREEAM Excellent, Well Gold** and **DGNB Gold** (the Green Labels). Ghelamco Invest NV will ensure that it maintains focus on the existing Green Labels for its challenging portfolio. Ghelamco Invest NV will remain a front-runner on the use of sustainable techniques to adhere to the criteria as set by the Green Labels.

Belfius Bank, BNP Paribas Fortis, KBC Bank and Société Générale were mandated as Joint Bookrunners for the issuance.

Philippe Pannier, Chief Financial Officer, commented, “*With a promising portfolio and a solid balance sheet structure, the Company demonstrates through this transaction, in the continuity of the refinancing operations already carried out over the past years within the Green EMTN programs established, despite a market environment still affected by the current COVID 19 pandemic. The bond issue confirms the confidence of qualified and institutional investors in the quality of our portfolio, and the strategy of the Company to excel in green and sustainable real estate development.*”

FOR MORE INFORMATION:

Ghelamco Invest NV
Mr. Philippe Pannier
Chief Financial Officer
+32 9 277 77 77
Website: www.ghelamco.com

Ghelamco Invest NV
Zwaanhofweg 10
8900 Ieper

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