

GRANBERO HOLDINGS LIMITED

MANAGEMENT ACCOUNTS

Period from 1 January 2015 to 30 June 2015

GRANBERO HOLDINGS LIMITED

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GRANBERO HOLDINGS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME


Period from 1 January 2015 to 30 June 2015

| | Note | 01/01/2015 - 30/06/2015 € | 2014 € |
|---|------|---------------------------------|--------------------|
| Return on investments | | 1.870.700 | 12.155.730 |
| Administration expenses | | <u>(133.207)</u> | <u>(552.828)</u> |
| Operating profit | | 1.737.493 | 11.602.902 |
| Finance income | | 7.349.882 | 16.956.116 |
| Finance costs | | <u>(2.923.736)</u> | <u>(6.525.895)</u> |
| Profit before tax | | 6.163.639 | 22.033.123 |
| Tax | | <u>(175.000)</u> | <u>(687.909)</u> |
| Net profit for the period/year | | 5.988.639 | 21.345.214 |
| Other comprehensive income | | <u>-</u> | <u>-</u> |
| Total comprehensive income for the period/year | | <u>5.988.639</u> | <u>21.345.214</u> |

GRANBERO HOLDINGS LIMITED

STATEMENT OF FINANCIAL POSITION 30 June 2015

| | Note | 30.06.2015 € | 2014 € |
|-------------------------------------|------|---------------------------|--------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Investments in subsidiaries | | 10.417.423 | 10.227.530 |
| Investments in associates | | 2.000.000 | 2.000.000 |
| Closed - End Investments Funds | | 105.844.816 | 108.861.542 |
| Trade and other receivables | | 477.715.386 | 455.103.883 |
| | | <u>595.977.625</u> | <u>576.192.955</u> |
| Current assets | | | |
| Trade and other receivables | | 5.334.460 | 127.039.183 |
| Cash at bank and in hand | | 7.411.889 | 5.808.163 |
| | | <u>12.746.349</u> | <u>132.847.346</u> |
| Total assets | | <u>608.723.974</u> | <u>709.040.301</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 9.731 | 9.731 |
| Share premium | | 32.664.155 | 32.664.155 |
| Retained earnings | | 462.124.514 | 456.135.875 |
| Total equity | | <u>494.798.400</u> | <u>488.809.761</u> |
| Current liabilities | | | |
| Trade and other payables | | 113.088.796 | 219.428.762 |
| Current tax liabilities | | 836.778 | 801.778 |
| | | <u>113.925.574</u> | <u>220.230.540</u> |
| Total equity and liabilities | | <u>608.723.974</u> | <u>709.040.301</u> |


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Eva Agathangelou
Director