

**GRANBERO HOLDINGS LIMITED**

MANAGEMENT ACCOUNTS

Period from 1 January 2017 to 30 June 2017

# **GRANBERO HOLDINGS LIMITED**

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## **MANAGEMENT ACCOUNTS**

Period from 1 January 2017 to 30 June 2017

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# GRANBERO HOLDINGS LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Period from 1 January 2017 to 30 June 2017


	01/01/2017 - 30/06/2017 €	2016 €
<b>(Loss)/Profit from investment activities</b>	<b>(16.829.118)</b>	197.786.111
Direct costs	-	(10.378)
<b>Gross (loss)/profit</b>	<b>(16.829.118)</b>	197.775.733
Administration expenses	<b>(154.591)</b>	(540.371)
Impairment charge - Investments in subsidiaries	-	(15.829.291)
<b>Operating (loss)/profit</b>	<b>(16.983.709)</b>	181.406.071
Finance income	<b>7.885.512</b>	18.682.821
Finance costs	<b>(11.262.237)</b>	(7.586.581)
<b>(Loss)/profit before tax</b>	<b>(20.360.434)</b>	192.502.311
Tax	<b>(333.200)</b>	(600.956)
<b>Net (loss)/profit for the period/year</b>	<b>(20.693.634)</b>	191.901.355
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive (expense) / income for the period/year</b>	<b>(20.693.634)</b>	191.901.355

# GRANBERO HOLDINGS LIMITED

## STATEMENT OF FINANCIAL POSITION

30 June 2017

	2017 €	2016 €
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investments in subsidiaries	284.065.615	283.922.659
Receivables	<u>619.084.374</u>	<u>609.326.145</u>
	<b>903.149.989</b>	<b>893.248.804</b>
<b>Current assets</b>		
Receivables	1.083.574	2.518.055
Cash at bank	<u>238.814</u>	<u>599.410</u>
	<b>1.322.388</b>	<b>3.117.465</b>
<b>Total assets</b>	<b>904.472.377</b>	<b>896.366.269</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	67.335	67.335
Share premium	495.903.348	495.903.348
Retained earnings	<u>183.372.381</u>	<u>204.066.015</u>
<b>Total equity</b>	<b>679.343.064</b>	<b>700.036.698</b>
<b>Non-current liabilities</b>		
Trade and other payables	<u>210.749.802</u>	<u>182.473.807</u>
	<b>210.749.802</b>	<b>182.473.807</b>
<b>Current liabilities</b>		
Trade and other payables	12.568.151	12.237.604
Current tax liabilities	<u>1.811.360</u>	<u>1.618.160</u>
	<b>14.379.511</b>	<b>13.855.764</b>
<b>Total liabilities</b>	<b>225.129.313</b>	<b>196.329.571</b>
<b>Total equity and liabilities</b>	<b>904.472.377</b>	<b>896.366.269</b>

  
Eva Agathangelou  
Director

30/11/2017

## GRANBERO HOLDINGS LIMITED

### STATEMENT OF CHANGES IN EQUITY

Period from 1 January 2017 to 30 June 2017

	Note	Share capital €	Share premium €	Retained earnings €	Total €
<b>Balance at 1 January 2016</b>		<b>9.731</b>	<b>32.664.155</b>	<b>442.164.660</b>	<b>474.838.546</b>
Total comprehensive income for the year		-	-	191.901.355	191.901.355
Issue of share capital		57.604	-	-	57.604
Dividends		-	-	(430.000.000)	(430.000.000)
Share premium		-	463.239.193	-	463.239.193
<b>Balance at 31 December 2016/ 1 January 2017</b>		<b>67.335</b>	<b>495.903.348</b>	<b>204.066.015</b>	<b>700.036.698</b>
Total comprehensive income for the period		-	-	(20.693.634)	(20.693.634)
<b>Balance at 30 June 2017</b>		<b>67.335</b>	<b>495.903.348</b>	<b>183.372.381</b>	<b>679.343.064</b>